

ASSET MANAGEMENT GERMAN OFFICE – HAMBURG, 5,800 SQM



Property profile

- _ Located in the north of Hamburg, approximately 6 kilometres away from the airport
- _ Situated on a highly frequented main road leading to the city centre and close to the University Hospital
- _ Largest tenant is a training centre of the University Medical Centre, a quasi-governmental entity

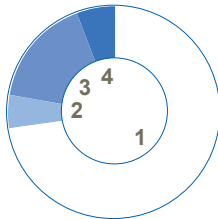


Tasks

- _ Undertook restructuring of vacancy by moving largest tenant from ground floor to upper levels in order to better market the asset's vacancy
- _ 10-year lease contract agreed with highly successful local kindergarten chain – 690 sqm at 20% surplus compared to estimated rental value
- _ Reduction of overall vacancy from 24% to 10%

Space by sector

(%)



1 Office	73%
2 Retail	5%
3 Kindergarden	16%
4 Storage	5%

